



## JUNUARY NEWSLETTER

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HOURS MON- THURS 10 - 5:30

FRI - SUN 11- 5:00

**HAPPY  
NEW YEAR**

### HOUSING OUTLOOK FOR 2010

Moody's Economy.com compiles an annual forecast for home prices based on national and local indicators in 100 U.S. metropolitan areas. Only one market - Pittsburgh- is expected to turn positive in 2010. top ten cities below

The staff and builders at Park Place are looking forward to a very busy 2010.

Half the lots in phase 1 are sold.

**SPECTACULAR  
YEAR!**

Starting Soon - Phase II which will include the Town Center, Retail, Clubhouse and Pool



**DON'T FORGET**

THERE IS STILL  
TIME TO TAKE  
ADVANTAGE OF THE  
TAX CREDIT PROGRAM  
**\$8,500 for 1st time buyers**  
**\$6,500 for repeat buyers.**  
APPLIES TO NEW  
CONSTRUCTION AS  
WELL.

rank	metro area	2009 median price	projected 2010 change
1.	PITTSBURGH,PA	114,750	<u>0.41%</u>
2.	ROCHESTER, NY	114,630	-0.39%
3.	BIMINGHAM, AL	139,330	-0.78%
4.	MENPHIS, TN	107,699	-1.53%
5.	BUFFALO,NY	108,170	-1.54%
6.	HOUSTON, TX	146,350	-1.75%
7.	KANSAS CITY, MO	135,420	-1.81%
8.	LOUISVILLE, KY	124,660	-2.24%
9.	LITTLE ROCK, AR	130,380	-2.27%
10.	CHARLOTTE, NC	185,880	-2.30%

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